



Republic of the Philippines
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

Statement of Financial Performance
FUND 501 COB
As at September 30, 2024

	CY 2023
Revenue	
Tax Revenue	-
Service and Business Income	7,182,734.90
Shares, Grants and Donations	-
Gains	-
Total Revenue	<u>7,182,734.90</u>
Less: Current Operating Expenses	
Personnel Services	126,582,843.01
Maintenance and Other Operating Expenses	87,333,088.85
Financial Expenses	23,400.00
Direct Costs	-
Non-Cash Expenses	123,149,082.61
Total Current Operating Expenses	<u>337,088,414.47</u>
Surplus (Deficit) from Current Operations	(329,905,679.57)
Net Financial Assistance/Subsidy	539,199,548.11
Sale of Assets	4,320,358.50
Gains	-
Losses	-
Surplus/(Deficit) for the period	<u><u>213,614,227.04</u></u>
Certified Correct:	
	<div>ROCHELLE R. CERVANTES Manager, Administrative & Finance Division</div>